

May 17th 2024

DAILY COFFEE MARKET ANALYSIS REPORT

LONDON ROBUSTA CLOSE 16/05/2024					NEW YORK ARABICA FUTURES CLOSE 16/05/2024				
MONTH	PRICE (US/TON)	PRICE (US\$/Kilo)	UGX/Kg	MOVEMENT ON DAY (US \$)	MONTH	PRICE (US cts/LB)	PRICE (US\$/Kilo)	UGX/Kg	MOVEMENT ON DAY (US CENTS)
JUL'24	3420	3.42	12,890	18	JUL'24	197.90	4.36	16,444	-1.50
SEPT'24	3356	3.37	12,702	20	SEPT'24	196.95	4.34	16,365	-1.45
NOV'24	3288	3.29	12,400	20	DEC'24	196.05	4.32	16,290	-1.45
JAN'25	3205	3.20	12,061	20	MAR'25	195.40	4.31	16,236	-1.40
MAR'25	3127	3.13	11,797	19	MAY'25	195.05	4.30	16,207	-1.45

Liffe Robusta coffee futures. The market is struggling for direction in an environment with little fresh news. Coffee prices have underlying support from insufficient rainfall in Vietnam and Brazil.

July position closed at \$ 3420 per ton gaining US\$ 18 while September position closed at \$3356 per ton gaining US\$ 20 from previous closing.

ICE Arabica coffee futures were under pressure due to short term speculative selling. Reports indicate no change in the Brazilian weather forecasts as harvesting is underway. The peak field work will begin in the coming weeks.

July position closed at US cents 197.90 per lb losing 1.50 US Cents while September position closed at US cents 196.95 per lb losing 1.45 US Cents from the previous closing.

INDICATIVE FOR/T PRICES MAY 17th 2024				REGISTERED SALES ON MAY 16th, 2024	
Coffee Type	Grade	Price (US cts/Lb)	Price (UGX/kilo) Exchange rate (1 US\$ = 3,769/=)	Highest Price (US cts/lb)	Volumes Sold (60-Kilo Bags)
ROBUSTAS	SCREEN 18	171.47	14,248	190.51	7,533
	SCREEN 15	166.47	13,832	185.97	28,210
	SCREEN 12	163.47	13,583	179.17	10,724
ARABICAS	BUGISU AA	192.90	16,028	-----	-----
	BUGISU A	191.90	15,945	-----	-----
	BUGISU PB	191.90	15,945	-----	-----
	BUGISU B	189.90	15,779	-----	-----
	WUGAR	190.90	15,862	194.00	320
	DRUGAR	171.90	14,283	-----	-----

WEEK'S FARMGATE PRICE RANGE IN UGX/KILO

Category of coffee	FAQ	Kiboko	Arabica Parchment	Drugar Coffee (Clean)
	10,000-11,000	5,000-5,500	11,000-12,000	11,000-11,500

