

MAY 02, 2024

DAILY COFFEE MARKET ANALYSIS REPORT

LONDON ROBUSTA CLOSE 01/05/2024

MONTH	PRICE (US/TON)	PRICE (US\$/Kilo)	PRICE UGX/Kg	MOVEMENT ON DAY (US \$)
JUL'24	3,978	3.98	15,100	-43
SEP'24	3,908	3.91	14,835	-32
NOV'24	3,819	3.82	14,493	-32
JAN'25	3,707	3.71	14,076	-31
MAR'25	3,616	3.62	13,734	36

London International Financial Futures and Options Exchange (LIFFE) Robusta coffee futures: lower across the board on Wednesday. July position closed at 3,978 per tonne losing US\$ 43, while September position closed at US\$ 3,908 per tonne losing US\$ 32 over the previous closing.

Inter Continental Exchange (ICE) Arabica coffee futures: Closed lower across the board on Wednesday. July position closed at US cents 216.00 per lb losing US cents 0.65 while September closed at US cents 214.05 per lb losing US cents 0.75 over the previous closing.

NEW YORK ARABICA FUTURES CLOSE 01/05/2024

MONTH	PRICE (US cts/LB)	PRICE (US\$/Kilo)	PRICE UGX/Kg	MOVEMENT ON DAY (US CENTS)
JUL'24	216.00	4.76	18,067	-0.65
SEP'24	214.05	4.72	17,904	-0.75
DEC'24	212.00	4.67	17,732	-1.00
MAR'25	211.40	4.66	17,682	-1.15
MAY'25	210.35	4.64	17,594	-1.20

Coffee prices dropped to new 2-week lows, and settled lower as a rebound in ICE coffee supplies weighed on prices. This was after ICE-monitored Arabica coffee inventories rose to a 1-year high, and ICE-monitored Robusta coffee inventories rose to a 5-month high. Despite the loss, coffee prices still have support of concern of dryness in Brazil that could reduce coffee yields. Somar Meteorologia, the Meteorological agency in Brazil on Monday reported that Brazil's main growing region received no rainfall in the past week and also on Wednesday forecast reduced chances for rain in Brazil next week.

INDICATIVE FOR/T PRICES MAY 02, 2024

REGISTERED SALES ON MAY 01, 2024

Coffee Type	Grade	Price (US cts/Lb)	Price (UGX/kilo) Exchange rate (1 US\$ =3,794/=)	Highest Price (US cts/lb)	Volumes Sold (60-Kilo Bags)
ROBUSTAS	SCREEN 18	196.78	16,459	222.27	5,130
	SCREEN 15	191.78	16,041	212.00	15,154
	SCREEN 12	188.78	15,790	210.40	2,908
ARABICAS	BUGISU AA	211.00	17,649	----	----
	BUGISU A	210.00	17,565	----	----
	BUGISU PB	210.00	17,565	----	----
	BUGISU B	208.00	17,398	----	----
	WUGAR	209.00	17,481	----	----
	DRUGAR	190.00	15,892	197.00	3,030

WEEK'S FARMGATE PRICE RANGE IN UGX/KILO

Category of coffee	FAQ	Kiboko	Arabica Parchment	Drugar Coffee (Clean)
	12,500-13,000	6,000-6,500	12,500-13,500	12,500-13,000

