

MAY 21, 2024

DAILY COFFEE MARKET ANALYSIS REPORT

LONDON ROBUSTA CLOSE 20/05/2024

MONTH	PRICE (US/TON)	PRICE (US\$/Kilo)	PRICE UGX/Kg	MOVEMENT ON DAY (US \$)
JUL'24	3,499	3.50	13,283	-19
SEP'24	3,436	3.44	13,055	-17
NOV'24	3,361	3.36	12,751	-19
JAN'25	3,271	3.27	12,410	-23
MAR'25	3,189	3.19	12,106	-23

NEW YORK ARABICA FUTURES CLOSE 20/05/2024

MONTH	PRICE (US cts/LB)	PRICE (US\$/Kilo)	PRICE UGX/Kg	MOVEMENT ON DAY (US CENTS)
JUL'24	206.70	4.56	17,293	0.10
SEP'24	205.75	4.54	17,214	0.30
DEC'24	204.75	4.51	17,130	0.25
MAR'25	204.05	4.50	17,072	0.30
MAY'25	203.60	4.49	17,034	0.25

London International Financial Futures and Options Exchange (LIFFE) Robusta coffee futures: lower across the board on Monday. July position closed at 3,499 per tonne losing US\$ 19, while September position closed at US\$ 3,436 per tonne losing US\$ 17 over the previous closing.

Inter Continental Exchange (ICE) Arabica coffee futures: Closed higher across the board on Monday. July position closed at US cents 206.70 per lb gaining US cents 0.10 while September closed at US cents 205.75 per lb gaining US cents 0.30 over the previous closing.

Coffee prices on Monday initially rose to a 2-weeks high on insufficient rainfall in Brazil and Vietnam that may curb global coffee production, but fell back and settled mixed as rebound in ICE coffee inventories from historically low levels undercut prices. ICE-monitored Robusta coffee inventories that fell to a record low of 1,958 lots in February recovered to a 9-month high of 4,312 lots last Friday and ICE-monitored Arabica coffee inventories that fell to a 24-year low of 224,066 bags in November 2023, recovered to a 14-month high of 767,388 bags on Monday.

INDICATIVE FOR/T PRICES MAY 21, 2024

REGISTERED SALES ON MAY 20, 2024

Coffee Type	Grade	Price (US cts/Lb)	Price (UGX/kilo) Exchange rate (1 US\$ =3,795/=)	Highest Price (US cts/lb)	Volumes Sold (60-Kilo Bags)
ROBUSTAS	SCREEN 18	175.05	14,645	197.31	8,833
	SCREEN 15	170.05	14,227	197.31	39,955
	SCREEN 12	167.05	13,976	178.00	7,062
ARABICAS	BUGISU AA	201.70	16,875	----	----
	BUGISU A	200.70	16,791	----	----
	BUGISU PB	200.70	16,791	----	----
	BUGISU B	198.70	16,624	----	----
	WUGAR	199.70	16,708	----	----
	DRUGAR	180.70	15,118	247.00	5,640

WEEK'S FARMGATE PRICE RANGE IN UGX/KILO

Category of coffee	FAQ	Kiboko	Arabica Parchment	Drugar Coffee (Clean)
	10,500-11,500	5,000-5,500	12,000-12,500	10,000-11,000

For more information, please contact +256 312-260470

