

MAY 06, 2024

DAILY COFFEE MARKET ANALYSIS REPORT

LONDON ROBUSTA CLOSE 03/05/2024

MONTH	PRICE (US/TON)	PRICE (US\$/Kilo)	PRICE UGX/Kg	MOVEMENT ON DAY (US \$)
JUL'24	3,541	3.54	13,374	-139
SEP'24	3,470	3.47	13,110	-147
NOV'24	3,385	3.39	12,807	-151
JAN'25	3,280	3.28	12,392	-153
MAR'25	3,210	3.21	12,127	150

London International Financial Futures and Options Exchange (LIFFE) Robusta coffee futures: lower across the board on Friday. July position closed at 3,541 per tonne losing US\$ 139, while September position closed at US\$ 3,470 per tonne losing US\$ 147 over the previous closing.

Inter Continental Exchange (ICE) Arabica coffee futures: Closed lower across the board on Friday. July position closed at US cents 200.75 per lb losing US cents 5.35 while September closed at US cents 199.10 per lb losing US cents 5.25 over the previous closing.

NEW YORK ARABICA FUTURES CLOSE 03/05/2024

MONTH	PRICE (US cts/LB)	PRICE (US\$/Kilo)	PRICE UGX/Kg	MOVEMENT ON DAY (US CENTS)
JUL'24	200.75	4.08	15,425	-5.35
SEP'24	199.10	4.04	15,280	-5.25
DEC'24	197.40	4.03	15,234	-5.10
MAR'25	196.75	4.03	15,213	-5.15
MAY'25	195.85	4.02	15,175	-5.10

Coffee prices on Friday extended the week's sharp decline and posted 1-month lows as an increase in global coffee supplies undercut coffee prices. This was after the International Coffee Organization (ICO) on Friday reported that global March coffee exports rose by 8.1% over the year to 12.99 million bags and October-March global coffee exports were up by 10.4% over the year at 69.16 million bags.

A rebound in ICE coffee supplies also eased supply concerns after ICE-monitored Arabica coffee inventories rose to a 1-year high, and ICE-monitored Robusta coffee inventories rose to a 5-month high on Friday.

INDICATIVE FOR/T PRICES MAY 05, 2024

REGISTERED SALES ON MAY 03, 2024

Coffee Type	Grade	Price (US cts/Lb)	Price (UGX/kilo) Exchange rate (1 US\$ =3,778/=)	Highest Price (US cts/lb)	Volumes Sold (60-Kilo Bags)
ROBUSTAS	SCREEN 18	176.96	14,739	205.00	4,567
	SCREEN 15	171.96	14,323	203.00	2,555
	SCREEN 12	168.96	14,073	171.00	1,665
ARABICAS	BUGISU AA	195.75	16,304	----	----
	BUGISU A	194.75	16,221	----	----
	BUGISU PB	194.75	16,221	----	----
	BUGISU B	192.75	16,054	----	----
	WUGAR	193.75	16,137	----	----
	DRUGAR	174.75	14,555	200.00	30

WEEK'S FARMGATE PRICE RANGE IN UGX/KILO

Category of coffee	FAQ	Kiboko	Arabica Parchment	Drugar Coffee (Clean)
	12,500-13,000	6,000-6,500	12,500-13,500	11,500-12,000

