

MAY 09, 2024

DAILY COFFEE MARKET ANALYSIS REPORT

LONDON ROBUSTA CLOSE 08/05/2024

MONTH	PRICE (US/TON)	PRICE (US\$/Kilo)	PRICE UGX/Kg	MOVEMENT ON DAY (US \$)
JUL'24	3,414	3.41	12,886	36
SEP'24	3,338	3.34	12,622	33
NOV'24	3,259	3.26	12,320	33
JAN'25	3,163	3.16	11,942	35
MAR'25	3,078	3.08	11,639	29

London International Financial Futures and Options Exchange (LIFFE) Robusta coffee futures: higher across the board on Wednesday. July position closed at 3,414 per tonne gaining US\$ 36, while September position closed at US\$ 3,338 per tonne gaining US\$ 33 over the previous closing.

Inter Continental Exchange (ICE) Arabica coffee futures: Closed higher across the board on Wednesday. July position closed at US cents 197.55 per lb gaining US cents 0.90 while September closed at US cents 196.25 per lb gaining US cents 0.85 over the previous closing.

NEW YORK ARABICA FUTURES CLOSE 08/05/2024

MONTH	PRICE (US cts/LB)	PRICE (US\$/Kilo)	PRICE UGX/Kg	MOVEMENT ON DAY (US CENTS)
JUL'24	197.55	4.36	16,476	0.90
SEP'24	196.25	4.33	16,350	0.85
DEC'24	195.00	4.30	16,246	0.75
MAR'25	194.45	4.29	16,200	0.75
MAY'25	194.00	4.28	16,162	0.80

Coffee prices recovered from early losses on Wednesday and posted moderate gains as forecasts for limited rainfall in Brazil until late next week sparked buying in coffee futures. Somar Meteorologia, the meteorological Agency in Brazil, reported Monday that Brazil's Arabica growing region received no rainfall in the past week, the second consecutive week the area has received no rainfall. Dryness in Brazil could reduce coffee yields, which would be positive for prices.

INDICATIVE FOR/T PRICES MAY 09, 2024

REGISTERED SALES ON MAY 08, 2024

Coffee Type	Grade	Price (US cts/Lb)	Price (UGX/kilo) Exchange rate (1 US\$ =3,779/=)	Highest Price (US cts/lb)	Volumes Sold (60-Kilo Bags)
ROBUSTAS	SCREEN 18	171.19	14,262	185.97	9,881
	SCREEN 15	166.19	13,846	174.00	30,739
	SCREEN 12	163.19	13,596	171.00	10,896
ARABICAS	BUGISU AA	192.55	16,042	----	----
	BUGISU A	191.55	15,958	----	----
	BUGISU PB	191.55	15,958	----	----
	BUGISU B	189.55	15,792	----	----
	WUGAR	190.55	15,875	----	----
	DRUGAR	171.55	14,292	----	----

WEEK'S FARMGATE PRICE RANGE IN UGX/KILO

Category of coffee	FAQ	Kiboko	Arabica Parchment	Drugar Coffee (Clean)
	12,000-12,500	5,500-6,000	12,500-13,000	11,000-11,500

