

**MAY 24 2023**

## DAILY COFFEE MARKET ANALYSIS REPORT

### LONDON ROBUSTA CLOSE 23/05/2023

| MONTH  | PRICE (US/TON) | PRICE (US\$/Kilo) | PRICE UGX/Kg | MOVEMENT ON DAY (US \$) |
|--------|----------------|-------------------|--------------|-------------------------|
| JUL'23 | 2,573          | 2.57              | 9,571        | 16                      |
| SEP'23 | 2,530          | 2.53              | 9,422        | 20                      |
| NOV'23 | 2,484          | 2.48              | 9,236        | 17                      |
| JAN'24 | 2,446          | 2.45              | 9,124        | 16                      |
| MAR'24 | 2,429          | 2.43              | 9,049        | 16                      |

### NEW YORK ARABICA FUTURES CLOSE 23/05/2023

| MONTH  | PRICE (US cts/LB) | PRICE (US\$/Kilo) | PRICE UGX/Kg | MOVEMENT ON DAY (US CENTS) |
|--------|-------------------|-------------------|--------------|----------------------------|
| JUL'23 | 188.00            | 4.14              | 15,435       | 0.55                       |
| SEP'23 | 185.75            | 4.10              | 15,250       | 0.55                       |
| DEC'23 | 183.90            | 4.05              | 15,098       | 0.60                       |
| MAR'24 | 183.70            | 4.05              | 15,082       | 0.55                       |
| MAY'24 | 184.10            | 4.06              | 15,114       | 0.60                       |

**London International Financial Futures and Options Exchange (LIFFE) Robusta coffee futures:** Closed higher across the board on Wednesday. July position closed at 2,573 per tonne gaining US\$ 16, while September position closed at US\$ 2,530 per tonne gaining US\$ 20 over the previous closing.

Tightness in Robusta coffee supplies has sparked fund buying of Robusta coffee futures. This was after Vietnam, the world's largest producer of Robusta coffee beans, had its January-April coffee exports fall by 5.5% over the year to 11.94 million bags and Indonesia's coffee production for 2023/24 is also forecast to reduce by 20% over the year to 8.4 million bags. Indonesia is the third largest world producer of Robusta coffee.

**Inter Continental Exchange (ICE) Arabica coffee futures:** Closed higher across the board on Wednesday. July position closed at US cents 188.00 per lb gaining US cents 0.55 while September closed at US cents 185.75 per lb gaining US cents 0.55 over the previous closing. Arabica coffee has support from tighter supplies as the ICE Arabica coffee inventories have steadily declined over the past three months and on Tuesday they fell to a 5-1/2 month low to 620,633 bags.

### INDICATIVE FOR/T PRICES MAY 24, 2023

### SALES REGISTERED MAY 23, 2023

| Coffee Type | Grade     | Price(US cts/Lb) | Price (UGX/kilo)<br>Exchange rate (1 US\$ =3,724) | Highest Price (US cts/lb) | Volumes Sold (60-Kilo Bags) |
|-------------|-----------|------------------|---|---------------------------|-----------------------------|
| ROBUSTAS    | SCREEN 18 | 133.05           | 10,923  | 133.80                    | 2,706                       |
|             | SCREEN 15 | 128.05           | 10,513  | 126.10                    | 48,460                      |
|             | SCREEN 12 | 125.05           | 10,267  | 117.00                    | 14,000                      |
| ARABICAS    | BUGISU AA | 183.00           | 15,024  | 183.77                    | 160                         |
|             | BUGISU A  | 182.00           | 14,942  | -----                     | ----                        |
|             | BUGISU PB | 182.00           | 14,942  | -----                     | ----                        |
|             | BUGISU B  | 180.00           | 14,778  | -----                     | ----                        |
|             | WUGAR     | 181.00           | 14,860  | 250.00                    | 120                         |
|             | DRUGAR    | 162.00           | 13,300  | 300.00                    | 834                         |

### WEEK'S FARMGATE PRICE RANGE IN UGX/KILO

| Category of coffee | FAQ         | Kiboko      | Arabica Parchment | Drugar Coffee (Clean) |
|--------------------|-------------|-------------|-------------------|-----------------------|
|                    | 7,500-8,000 | 3,500-3,800 | 8,800-9,500       | 8,000-8,500           |

