

**JANUARY 29, 2024**

**DAILY COFFEE MARKET ANALYSIS REPORT**

LONDON ROBUSTA CLOSE 26/01/2024					NEW YORK ARABICA FUTURES CLOSE 26/01/2024				
MONTH	PRICE (US/TON)	PRICE (US\$/Kilo)	UGX/Kg	MOVEMENT ON DAY (US \$)	MONTH	PRICE (US cts/LB)	PRICE (US\$/Kilo)	UGX/Kg	MOVEMENT ON DAY (US CENTS)
MAR'24	3269	3.27	12,455	18	MAR'24	193.85	4.27	16,278	6.90
MAY'24	3112	3.11	11,846	27	MAY'24	189.45	4.18	15,909	5.75
JUL'24	3000	3.00	11,427	26	JUL'24	187.95	4.14	15,783	5.05
SEPT'24	2910	2.91	11,084	24	SEPT'24	187.60	4.14	15,753	4.75
NOV'24	2855	2.86	10,894	12	NOV'24	188.30	4.15	15,812	4.60

**Liffe Robusta coffee futures** closed higher due to speculative short covering. Harvest in Vietnam is almost over and analysts expect a drop by 7% from the previous crop as farmers hold back coffee supplies in anticipation of higher prices.

March position closed at \$ 3269 per ton gaining US\$ 18 while May position closed at \$3112 per ton gaining US\$ 27 from previous closing.

**ICE Arabica coffee futures.** Arabica coffee prices rallied on Friday as updated weather forecasts reduced the chances for rain in Brazil's coffee-growing regions. Strength in the Brazilian real also supported the market.

March position closed at US cents 193.85 per lb gaining 6.90 US Cents while May position closed at US cents 189.45 per lb gaining 5.75 US Cents from the previous closing.

INDICATIVE FOR/T PRICES JANUARY 29, 2024				REGISTERED SALES ON JANUARY 25, 2024	
Coffee Type	Grade	Price (US cts/Lb)	Price (UGX/kilo) Exchange rate (1 US\$ =3,809/=)	Highest Price (US cts/lb)	Volumes Sold (60-Kilo Bags)
<b>ROBUSTAS</b>	SCREEN 18	164.62	13,824	156.00	960
	SCREEN 15	159.62	13,404	156.00	21,899
	SCREEN 12	156.62	13,152	150.00	5,950
<b>ARABICAS</b>	BUGISU AA	188.85	15,858	222.08	230
	BUGISU A	187.85	15,774	-----	-----
	BUGISU PB	187.85	15,774	-----	-----
	BUGISU B	185.85	15,606	-----	-----
	WUGAR	186.85	15,690	184.87	1,617
	DRUGAR	167.85	14,095	178.00	977

**WEEK'S FARMGATE PRICE RANGE IN UGX/KILO**

Category of coffee	FAQ	Kiboko	Arabica Parchment	Drugar Coffee (Clean)
	9,200-9,800	4,000-4,600	11,000-12,000	9,500-10,000

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