

MARCH 19th, 2024

DAILY COFFEE MARKET ANALYSIS REPORT

LONDON ROBUSTA CLOSE 18/03/2024					NEW YORK ARABICA FUTURES CLOSE 18/03/2024				
MONTH	PRICE (US/TON)	PRICE (US\$/Kilo)	UGX/Kg	MOVEMENT ON DAY (US \$)	MONTH	PRICE (US cts/LB)	PRICE (US\$/Kilo)	UGX/Kg	MOVEMENT ON DAY (US CENTS)
MAY'24	3343	3.34	12,989	35	MAY'24	181.75	4.01	15,583	-1.20
JUL'24	3245	3.24	12,600	34	JUL'24	180.60	3.98	15,484	-1.05
SEPT'24	3172	3.17	12,328	33	SEPT'24	180.25	3.97	15,454	-1.10
NOV'24	3094	3.09	12,017	32	DEC'24	179.85	3.96	15,420	-1.20
JAN'25	3031	3.03	11,784	32	MAR'25	180.00	3.97	15,433	-1.25

Liffe Robusta coffee futures closed higher due to support from speculative and commercial buying. Harvesting of the Robusta coffee should begin in the next few weeks while Arabica harvesting typically begins around late April/Early May.

May position closed at \$ 3343 per ton gaining US\$ 35 while July position closed at \$3245 per ton gaining US\$ 34 from previous closing.

ICE Arabica coffee futures. According to local sources, Brazil's new crop sales remain slow this year by 15% compared to 30% average for this time of the year. Arabica market fell by 1.26% or 235 points during the week.

May position closed at US cents 181.75 per lb losing 1.20 US Cents while July position closed at US cents 180.60 per lb losing 1.05 US Cents from the previous closing.

INDICATIVE FOR/T PRICES MARCH 19 2024				REGISTERED SALES ON MARCH 18, 2024	
Coffee Type	Grade	Price (US cts/Lb)	Price (UGX/kilo) Exchange rate (1 US\$ =3,889/=)	Highest Price (US cts/lb)	Volumes Sold (60-Kilo Bags)
ROBUSTAS	SCREEN 18	167.98	14,402	163.29	1,456
	SCREEN 15	162.98	13,973	163.00	5,900
	SCREEN 12	159.98	13,716	158.98	158.98
ARABICAS	BUGISU AA	176.75	15,154	-----	-----
	BUGISU A	175.75	15,068	-----	-----
	BUGISU PB	175.75	15,068	-----	-----
	BUGISU B	173.75	14,897	-----	-----
	WUGAR	174.75	14,983	168.00	660
	DRUGAR	155.75	13,354	158.95	2,650

WEEK'S FARMGATE PRICE RANGE IN UGX/KILO

Category of coffee	FAQ	Kiboko	Arabica Parchment	Drugar Coffee (Clean)
	10,000-11,000	4,800-5,300	11,000-12,000	10,000-11,000

