

**JULY 23, 2024**

## DAILY COFFEE MARKET ANALYSIS REPORT

LONDON ROBUSTA CLOSE 22/07/2024				
MONTH	PRICE (US/TON)	PRICE (US\$/Kilo)	PRICE UGX/Kg	MOVEMENT ON DAY (US \$)
SEP'24	4,581	4.58	16,896	51
NOV'24	4,407	4.41	16,268	52
JAN'25	4,208	4.21	15,531	44
MAR'25	4,039	4.04	14,904	37
MAY'25	3,920	3.92	14,461	30

NEW YORK ARABICA FUTURES CLOSE 22/07/2024				
MONTH	PRICE (US cts/LB)	PRICE (US\$/Kilo)	PRICE UGX/Kg	MOVEMENT ON DAY (US CENTS)
SEP'24	243.05	5.36	19,767	4.85
DEC'24	241.30	5.32	19,624	4.60
MAR'25	239.45	5.28	19,474	4.50
MAY'25	236.30	5.21	19,218	4.35
JUL'25	233.40	5.15	18,982	4.15

**London International Financial Futures and Options Exchange (LIFFE) Robusta coffee futures:** Closed higher across the board on Monday. September position closed at 4,581 per tonne gaining US\$ 51, while November position closed at US\$ 4,407 per tonne gaining US\$ 52 over the previous closing.

**Inter Continental Exchange (ICE) Arabica coffee futures:** Closed higher across the board on Monday. September position closed at US cents 243.05 per lb gaining US 4.85 cents while December closed at US cents 241.30 per lb gaining US cents 4.60 over the previous closing.

Coffee harvest pressures in Brazil are negative for coffee prices. This was after Safras & Mercadão, a major agribusiness consultancy in Brazil, last Friday reported that Brazil's 2024/25 coffee harvest was 74% completed as of July 16, faster than 66% last year at the same time and faster than the 5-year average of 70%. although it cut its Brazil 2024/25 coffee output estimate to 66 million bags from a previous estimate of 70.4 million bags, citing drought that compromised coffee yields. A rebound in ICE coffee inventories from historically low levels was also negative for prices. ICE-monitored robusta coffee inventories rose to a 1-year high Friday of 6,128 lots, up from the record low of 1,958 lots posted in February 2024.

INDICATIVE FOR/T PRICES JULY 23, 2024				REGISTERED SALES ON JULY 22, 2024	
Coffee Type	Grade	Price (US cts/Lb)	Price (UGX/kilo) Exchange rate (1 US\$ =3,689/=)	Highest Price (US cts/lb)	Volumes Sold (60-Kilo Bags)
<b>ROBUSTAS</b>	SCREEN 18	224.13	18,228	211.00	4,720
	SCREEN 15	219.13	17,821	208.00	14,752
	SCREEN 12	216.13	17,577	200.00	5,234
<b>ARABICAS</b>	BUGISU AA	238.05	19,360	-----	-----
	BUGISU A	237.05	19,279	----	----
	BUGISU PB	237.05	19,279	-----	-----
	BUGISU B	235.05	19,116	-----	-----
	WUGAR	236.05	19,197	-----	-----
	DRUGAR	217.05	17,652	-----	-----

### WEEK'S FARMGATE PRICE RANGE IN UGX/KILO

Category of coffee	FAQ	Kiboko	Arabica Parchment	Drugar Coffee (Clean)
	12,000-13,000	5,500-6,000	13,000-13,500	11,500-12,000

